

Hamelin to acquire the Pelikan Group, a company founded 185 years ago in Hanover, Germany.

Caen, 30 June 2023

Hamelin announces that it has entered into an agreement with Pelikan International Corporation Berhad (PICB), a company listed on the main market of Bursa Malaysia Securities Berhad, for the acquisition of the Pelikan Group. The Pelikan Group had net sales of over €200 million in 2022. This acquisition is subject to customary closing conditions including PICB shareholders and regulatory approval and expected to be finalised before the end of October.

Pelikan Group GmbH, headquartered in Berlin, is one of the world leading companies in the field of quality school and office stationery supplies. Its product range includes more than 12,000 items, from high-quality writing instruments and painting products to notebooks and binders, under the very well-known brands Pelikan and Herlitz.

The international manufacturer of branded products, with a long and rich history of more than 185 years, is today a global player with local subsidiaries and sales companies in Germany, Argentina, Colombia, Mexico, Belgium, Switzerland, Italy, Poland, Hungary, Czech Republic, Bulgaria, Romania, United Arab Emirates (UAE) and Japan. The Pelikan Group operates production facilities in Germany, Mexico, Colombia, and Poland. Its products are sold in almost every country in the world.

Eric JOAN, CEO of Hamelin, stated: " We are thrilled about this agreement with PICB to acquire the Pelikan Group. Pelikan's brands, product range and global distribution network fit perfectly with Hamelin's industrial plan to become a global player in the school and office supplies markets. The synergies are considerable, and the growth potential is very significant for the Oxford and Pelikan brands worldwide."

Hamelin is a privately owned company founded in Caen, France, in 1864. With a total turnover of over EUR 400 million and 2,300 employees, Hamelin is one of the leading manufacturers of school and office supplies in Europe. Oxford, the group's flagship brand, is the leading European brand of notebooks and filing products. Hamelin has local subsidiaries and operations in the UK, France, Spain, Italy, Switzerland, The Netherlands, Germany, Denmark, Poland, Czech Republic, Turkey, Tunisia, and Australia.

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